

Tax Policy

WGA

Purpose:

This policy outlines the approach and procedures for managing tax obligations of WGA, a limited company registered in Scotland. The policy ensures compliance with relevant tax laws and regulations, minimises tax risks, and enhances the company's tax efficiency.

Scope:

This policy applies to all employees, officers, and directors of WGA involved in tax-related matters. It covers all taxes applicable to the company, including but not limited to corporate income tax, VAT, payroll taxes, and other local taxes.

Policy Statements:

1. Compliance with Tax Laws:

- 1.1. WGA will comply with all applicable tax laws and regulations in Scotland and other jurisdictions where it operates.
- 1.2. The company will file all required tax returns accurately and on time.

2. Tax Planning:

- 2.1. WGA will engage in prudent tax planning strategies to optimise its tax position while ensuring compliance with the law.
- 2.2. Tax planning activities will be aligned with the company's business operations and commercial objectives.

3. Tax Risk Management:

- 3.1. The company will identify, assess, and manage tax risks to avoid any adverse financial or reputational impact.
- 3.2. Regular tax risk assessments will be conducted, and appropriate mitigation strategies will be implemented.

4. Transparency and Reporting:

- 4.1. WGA will maintain transparency in its tax affairs and provide relevant disclosures in its financial statements.
- 4.2. The company will cooperate with tax authorities and provide complete and accurate information during audits and inquiries.

5. Roles and Responsibilities:

- 5.1. The Board of Directors is responsible for approving the company's tax policy and overseeing its implementation.
- 5.2. The Managing Director is responsible for the overall management of the company's tax affairs.
- 5.3. The company Accountants will ensure compliance with tax laws, manage tax risks, and execute tax planning strategies.
- 5.4. All employees involved in tax-related matters must understand and adhere to this policy.

6. Record Keeping:

- 6.1. WGA will maintain accurate and comprehensive records of all tax-related transactions and documents for the required retention period as specified by law.
- 6.2. These records will be readily accessible for review by tax authorities and internal auditors.

7. Training and Awareness:

- 7.1. The company will provide regular training to relevant employees on tax compliance, planning, and risk management.
- 7.2. Employees will be kept informed of any changes in tax laws and regulations that may affect the company.

8. Consultation and Advice:

8.1. WGA will seek advice from external tax advisors when necessary to ensure compliance and optimise tax efficiency.

8.2. The selection of external tax advisors will be based on their expertise, reputation, and ability to provide relevant and timely advice.

9. Review and Monitoring:

9.1. This tax policy will be reviewed annually or when significant changes occur in tax laws or the company's operations.

9.2. The Managing Director will monitor the implementation of this policy and report to the Board of Directors on tax-related matters.

Signed

William Gunn
Managing Director
WGA

This Company Tax Policy provides a comprehensive framework to ensure that WGA meets its tax obligations efficiently and effectively. Compliance with this policy is mandatory for all relevant employees and departments within the company.

WGA

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